

2022 | ANNUAL REPORT PŪRONGO Ā-TAU



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te hāhi iriiri o aotearoa

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NEW ZEALAND BAPTIST MISSIONARY SOCIETY
Te Kaitiaki Rongopai o Ngā Hāhi Iriiri o Aotearoa

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CHARLES HEWLETT
BAPTIST NATIONAL LEADER

“...present everyone fully mature in Christ...”

As I reflect on the year that has been, I find myself feeling incredibly grateful.

How great is the Baptist NZ app. This replacement of the printed magazine is our new mechanism of sharing stories of gospel renewal, news, articles, inspiration, encouragement and education.



Mike Crudge
COMMUNICATIONS

This means we can better communicate with the 40,000 Baptists in NZ.

How great is our renewed Baptist Registration. Professional development cannot be an optional extra for leaders who are involved in Christian ministry and mission. Not only does it bring a healthy level of accountability to us, but it also ensures that we are kept relevant in our thinking and in our practices.



Karen Warner
LEADERSHIP
CO-ORDINATOR

This means our leaders can be safer and continue to grow.

How great is the recently established Audit, Finance and Risk Committee. This committee exists to assist the Assembly Council in

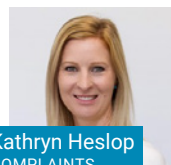
carrying out its duties in regard to audit and financial compliance, risk management and major transaction governance.



Wayne Schache
OPERATIONS AND
FINANCE

This means our Assembly Council can better ensure we have healthy resources.

How great is our complaints process. Having someone in the Support Centre who can coordinate a response, communicate between the parties involved, and draw on skilled expertise to guide the local church through situations of concern has proven incredibly beneficial.



Kathryn Heslop
COMPLAINTS
MANAGER

This means that we can respond in the best way possible to those who have been hurt.

How great were the five Regional Hui. I have seen significant alignment between the national and regional teams, NZBMS and Carey Baptist College. I have seen local churches associating well together in our regions. I am very thankful for our Regional Leaders—they are providing outstanding regional leadership for us.



Reti Ah-Voa
NORTHERN



Peter Foster
BAY OF PLENTY &
EASTLAND



Mick & Ruby Duncan
LOWER NORTH ISLAND



Mike Warring
LOWER NORTH ISLAND



Kim Peters
UPPER SOUTH ISLAND



Rachel Murray
OTAGO & SOUTHLAND

This means that we are well poised for gospel renewal.

I want to say a huge thank you to the Lead Team who work alongside me. Karen, Kathryn, Mike, and Wayne, while your expertise and experience are such a blessing to me, it is your friendship and support that I most value. Thank you for being people with fruit of the Spirit characters—I love you heaps!



I also want to acknowledge the retirement of Lindsay Jones after

41 years of incredible service and leadership in so many places within our movement. Lindsay, your impact has been enormous—thank you for your deep love for Jesus, the people of God, and his mission.

I want to thank Ravi Musuku (President of the Baptist Union), for his faithful and prayerful heart. I want to thank Chris Chamberlain (Chairperson, Assembly Council) for his continued hard work and ongoing support. I love working alongside John Tucker (Principal, Carey Baptist College) and Alan Jamieson (General Director, NZBMS).

This means we are incredibly blessed with faithful servants.

He is the one we proclaim, admonishing and teaching everyone with all wisdom, so that we may present everyone fully mature in Christ. To this end I strenuously contend with all the energy Christ so powerfully works in me.

—Colossians 1:28-29

As National Leader, I have little power and at times it feels like there is very little that I am able to do. However, what I can give you is my deep love for Jesus, my hunger for the word of God, my confidence in the power of the gospel, my desire to see the local church thrive, and my passion for the mission of God. Thank you for the opportunity to serve you. |

AR TAHI

ALAN JAMIESON
GENERAL DIRECTOR, NEW ZEALAND BAPTIST MISSIONARY SOCIETY

A united focus on Christ

It's been a full-on year! In March, I was in South Asia with our people. I was often called 'proton visitor' as I was the first international visitor to many of our communities for two years. It was wonderful to be in our global workers' neighbourhoods and to walk the streets with them. My highlight was visiting Tr—ra. Few NZ Baptists probably realise the length and depth of relationship we have with Tr—ra Baptists; their wider faith community whakapapa back to NZ Baptist global workers and consider us family. Tr—ra Baptists deeply respect the generations of work of NZBMS global workers. They are passionate about serving the poor, sharing the word, growing the church, and training people for ministry. If possible, I would take each of you there to meet them as they are truly inspiring! There are now 997 Baptist churches in Tr—ra, almost 4x as many as here in New Zealand. More than 15,000 people came to faith, were baptised, and entered Baptist membership during the pandemic years—the church in Tr—ra is growing phenomenally! John and Helen M, who lived and worked in Tr—ra for many years, were there with me as the Tr—ra

Theological College Women's Hostel was opened. It was a day of great celebration, especially for the women faculty and students. Now there is a permanent, purpose-built home for women on campus as they study to be evangelists and leaders in the church.

[These] relationships and stories are your relationships and stories.

Those relationships and stories are your relationships and stories. NZBMS is owned by the Baptist churches of Aotearoa, New Zealand. That means you own us. We are your global, cross-cultural mission work. Here are some reasons you can be proud of that:

- ▶ We go to the most vulnerable—serving trafficked people, marginalised children, inner-city slum dwellers and those trapped in cycles of poverty.
- ▶ We go to the least reached—all our neighbourhoods are in the so-called '10-40 window', where Christians are in the

overwhelming minority—some of these nations are mainly Muslim or Buddhist, and some have atheistic state control.

- ▶ We go for the long haul—building consistency through generations. B—h: 137 years, T—a: 84 years, K—a: more than three decades. We plant deep roots in families, communities, and cities.
- ▶ We go for the community, looking to see locals take ownership and leadership of sustainable businesses and organisations—through the decades, we have been a part of sparking new schools, hospitals, churches, theological training spaces, and businesses. We continue to give ownership, control, and leadership to locals. One of these businesses is currently one year into a three-year succession journey of transitioning ownership, governance, and leadership to the staff and their community.
- ▶ We seek holistic transformation—physical, social, emotional, and spiritual gospel renewal in individuals and communities. We long to see people discover

their God-given identity as loved members of Jesus' family and their true vocation as partners with God in the Missio Dei.

- ▶ We are learning to go as a bi-cultural people—we may be beginners, but we know God has given us a precious taonga as a bi-cultural people that can be a great gift to the people of the world. This is a space where we have much to learn but where we can already sense God's hand at work.

...we know God has given us a precious taonga as a bi-cultural people that can be a great gift to the people of the world.

It was wonderful to share our heartbeat, and core values with you in our formational Renew Together messages, videos, study material, and children's resources.

For us, in the office, there have been a few changes! We sadly farewelled Steph, Shayla and Lorna but joyfully welcomed Ruth (Admin & Accounts Lead), Niki (Admin support & CRM) and Annie (Global Catalyst) into permanent roles. We have also been blessed by Luke (Te Pouarataki mō te Hīkoi) and Michelle (Projects Manager) joining us part-time for six-month positions.

This year we have welcomed home Carol, Ryan & Sophie and their boys, and John & Helen from their global communities. Carol has accepted a children's pastor role, and Ryan and Sophie have settled

in the South Island, where Ryan has been able to continue his IT lead role with a business in South Asia. John and Helen are also home in Te Wai Pounamu (South Island) but are far from hanging up their 'missional boots'! John continues in governance roles alongside Tr—ra leaders and the structural and legal transitions of a global business.

Looking ahead, we have some initiatives we are focussing on. While working and discerning alongside Te Kapa Rautaki, we are looking to identify and support a specific Māori-led mission initiative; by Māori and for Māori. More news on this at National Hui. At the same time, we sense a new chapter is emerging in our partnership with the B—sh Baptist churches and communities. An investigative team from Mission Council and Te Kapa Rautaki will visit Ross & Cindy and B—sh leaders in November to explore and discern what this might look like. Looking further ahead, we will investigate how we can serve and build meaningful relationships in regions of the Pacific. These initiatives are rooted in the past two years' strategic process and planning.

The strategy will create two new opportunities for our Baptist faith communities on our shores. Firstly, offering global experience and exposure trips. Annie will be available to support and lead short-term teams to experience majority world contexts and learn from our global partners/communities. Secondly, we want to support churches to discern a global 'people and place' in relationship with a community different from their own for the sake of 'mutual gospel renewal'—a relationship where God brings mutual transformation through sharing, learning, giving, and teaching together.

In the background, we have been applying for IRD Schedule 32 status. This would allow us to offer tax receipts for global humanitarian, educational, developmental, and aid work. So far, we have received IRD approval for charitable status and can provide tax credit receipts for donations to work in NZ.

Finally, we are currently working through a rebrand. This is not because we are sensing a change in our call—actually, quite the opposite. We are rebranding our public-facing name (not our legal or constitutional name, which will remain NZBMS) as we focus afresh on our call. This call, and our heart and charism, will carry us forward with all generations. Our new name, which we will launch at National Hui, will be Arotahi. Arotahi carries the meaning of focusing in one direction, looking towards one horizon simultaneously, concentrating on one thing together. Although there are many different works and areas we are involved in, we have one common focus that unites us.

We look forward to another exciting chapter of transformation with you, our NZ Baptist whānau, and our global neighbours! |



WAYNE SCHACHE
OPERATIONS AND FINANCE DIRECTOR

Are you willing to contribute what God has entrusted to you?

It's a privilege to have served in this role for almost a year. And what an exciting time to come into this role, as the Baptist movement looks to the future and determines what gospel renewal looks like at the local church level. A time we work to utilise our resources better to support the local churches.

Once travel restrictions were lifted and we could get around the country, it was amazing for me to connect with people on the ground, particularly at the Regional Hui. I found genuine collegiality in re-associating, and I got a sense right across the country of a need and desire for positive change, despite the challenges of the last two years.

For me, the challenge is allocating resources to the right places. There have been some real wins this year, including a continued upward trend in Committed Church Giving, for which I am really thankful.

This, along with restrictions around travel in the first half of the year, has resulted in a moderate strengthening of the financial operating position of the Baptist Union of New Zealand for this financial year.

We've also established an Audit, Finance and Risk Committee, which assists in identifying risks across the movement and seeing how these risks can be mitigated and turned into opportunities for strengthening the movement. There will be a strong focus on mitigating property risk and the liability of the Baptist Union (i.e. the 240 faith communities) over the coming year.

I'm also excited to see a future where the movement is strong, with our 40,000 Baptists contributing their skills and abilities to address the broader issues that confront us as a movement.

Some of the very real challenges last year for me have been jumping into some significant issues that have continued financial costs as we work through them. But I'm working hard to ensure that across

our movement we have excellent decision-making processes, we are undertaking robust risk analysis and mitigation, and strengthening our governance practices. These actions will result in resources around the country being grown and utilised for gospel renewal purposes instead of being lost to us.

I'm also excited to see a future where the movement is strong, with our 40,000 Baptists contributing their skills and abilities to address the broader issues that confront us as a movement. Are you willing and able to contribute what God has entrusted you for the gospel renewal of people and places? I hope so because we need you and I'd love to hear from you if you're interested. |



Robust leaders

Within the Baptist Union of New Zealand we have some excellent leadership training and development resources—a focus on growing our leaders is in our DNA. My role in this is to have a big-picture oversight of all our leadership areas, with an eye to co-ordinate the various things we have going on as a movement in this space.

I work with our National Leader, Charles Hewlett, alongside our Regional Leaders, to ensure excellence in the way that we prepare, select, sustain, develop, and farewell pastors and leaders within our churches and faith communities. These leadership phases have input from a number of highly skilled and experienced leaders in our various training departments and wider networks, including Carey's Ministry Training Programme, and the Centre for Lifelong Learning. This networking, planning, and much one-on-one time with leaders and our leaders-in-the-making is an energising use of my time. It also helps me to gain a current understanding of the leadership needs across our collective of faith communities so

that I can help shape the training and resourcing we offer.

This past year has seen the completion of a massive process that we invited our entire team of 40,000 Baptists into: the review of our Baptist Leaders' Registration process. It had been a decade since this 25 year-old framework had been reviewed and after 18 months of work and consultation, in August our Assembly Council presented the new-look Baptist Registration. The purpose of Baptist Registration, is simple: to ensure that those who minister in, or on behalf of the Baptist Union of New Zealand do so in response to the call of the Holy Spirit and actively seek to maintain their:

- ▶ own holistic well-being
- ▶ personal, relational and professional integrity and accountability
- ▶ ongoing growth and learning
- ▶ organisational safety
- ▶ and ongoing connection with the wider Baptist movement/whānau

Thank you to the many people who participated in the review of this often behind-the-scenes benefit of being Baptist in Aotearoa New Zealand.

A new resource was launched called the Leadership Hub (leadership.baptist.nz). This is a live resource that will grow and morph over time responding to need. It is specifically designed for pastors and leaders (stipended or volunteer), as well as local church Elders and governing boards: for example, check out the Resources and Training page within the Elders' section, currently with 13 sections of resources and tools.

In October the Leadership Hub launched the Robust Leadership Training course: leadership.baptist.nz/series/robust-leadership-training. This covers ten areas that we believe are the markers of a robust leader. Each module is facilitated by a different Baptist leader and can be used by anyone in leadership in a church, faith community, or associated entity.

On a personal note, my year ended up looking very different to what I expected, with the need for open heart surgery in July. Praise God for highly qualified, experienced (and registered!) medical practitioners who have now seen more of my heart than anyone else! |



MIKE CRUDGE
COMMUNICATIONS DIRECTOR

Our comms: a new place to launch from

It continues to be my privilege to be serving our collective of faith communities through the Baptist Support Centre on the Lead Team. Our communication plan has seen significant progress this year:

- ▶ After the printed Baptist magazine ended in 2021, a replacement mechanism was required to connect our union of churches, including a refresh of our online presence. Over the last year, the following has occurred:
 - > The launch of a news-type website (similar to Stuff, RNZ, Reuters, NZ Herald) baptist.nz, which includes our public-facing organisational content (April).
 - > An app linked with the website: Baptist NZ for Android and iOS devices, creating a space for all our news, stories, articles, podcasts, events, videos, etc. Adjustable notification settings allow readers to get weekly updates or whenever there is something new (June).
 - > A bi-monthly printable newsletter with content from the Baptist NZ app. This is

sent to churches to print for people who don't use devices or computers, with our senior people in mind (August).

- > The start of a Baptist NZ Instagram presence, with Gen Z in mind (August).
- ▶ Planning the formation of an oversight group for content on the Baptist NZ platform (by November 2022).
- ▶ The beginnings of The Baptist NZ Podcast Network, with three podcast shows established (May)

Now that we have a replacement platform for our national connection with our team of 40,000 Baptists, here are some priorities for the year ahead:

- ▶ Aiming for a steady and consistent stream of 5 or 6 new pieces of content each week on the Baptist NZ platform that shares our stories of gospel renewal, encourages, inspires, resources, informs, educates, and expresses our shared and diverse identity as the Team of 40,000 Baptists in New Zealand. The hope would be that our people would browse their content

once a week and find something beneficial to their following of Jesus. People will see and know who we are as NZ Baptists through the content on our app.

- ▶ A focus on developing and supporting content creators within our union of faith communities. Identifying those within our team of 40,000 who are good at sharing stories, writing, and engaging with topics and issues in ways that help resource our collection of churches. Is this you? Does someone come to mind?
- ▶ Offering resources for local churches to enhance and support the communication within the local church setting and beyond:
- > The new Baptist NZ platform integrates with the local church app, EzyChurch, from Christchurch-based company EzyStream. We are working on an extremely affordable and feature-filled deal for all our churches to benefit from their own media library and local church app. Churches can use this for sermons, newsletters, events, and device notifications. Imagine quickly

letting your people know of a last-minute event venue change (e.g., it looks like rain, the picnic will now be in the church hall).

- > Offering an easy and basic website option for local churches that don't have the resources to keep a website maintained, e.g., www.your-church-name.baptist.nz (also providing this to the various groups within the union who currently have websites that are under-maintained).

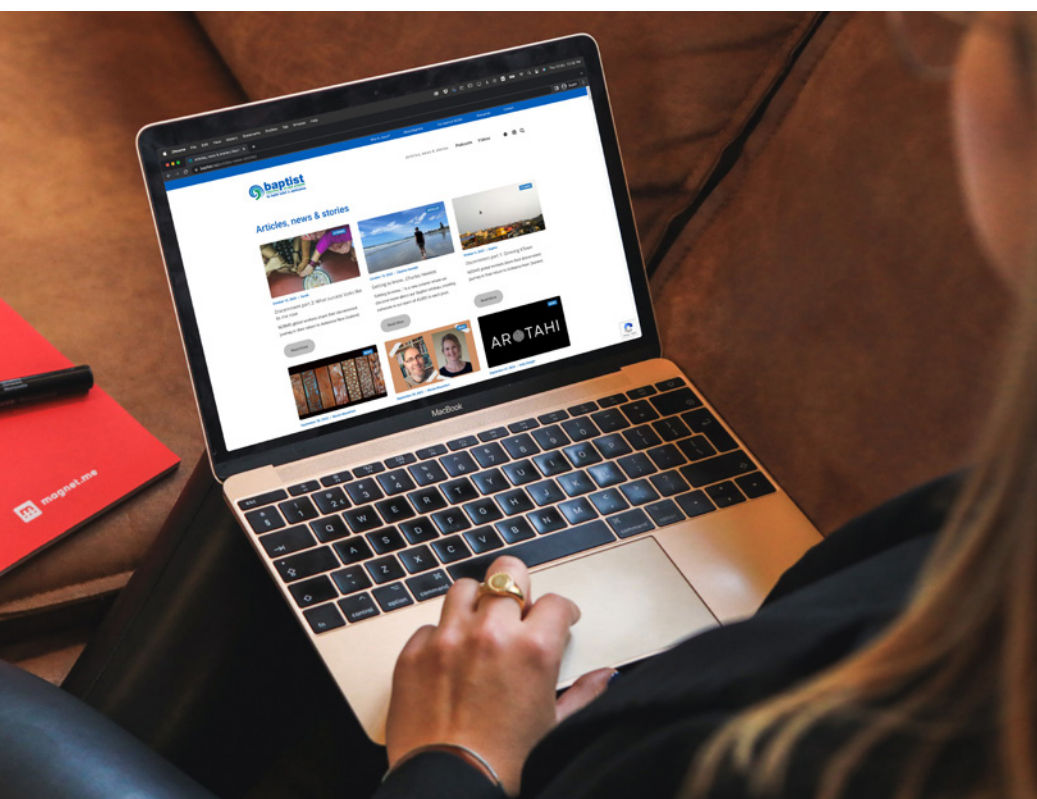
Aiming for ten different podcast shows on The Baptist NZ Podcast Network that inspire, encourage, challenge, resource, support, and educate. The goal is to have at least one podcast show for everyone within the Baptist whānau to identify with and desire to follow, enhancing their following of Jesus.


In April, we farewelled Rebecca McLeay, our in-house Graphic Designer, as she moved to work at Eastgate Christian Centre. Thank you, Rebecca, for your years of creative offerings. In May, we

...our communication mechanism will only be good if there is great content that is useful to our people.

employed a part-time Comms Assistant, Charis Fotheringham, from Windsor Park Baptist Church. Charis is a recent comms graduate with a lot of fresh ideas and understanding of the broader comms landscape.

I like the phrase “content is king”, meaning our communication mechanism will only be good if there is great content that is useful to our people. We rely on the skills/gifts of those among our collective of faith communities who produce articles, tell stories, share news, offer opinions, create podcast episodes, etc. I thank those who contribute in this way. If you know of someone in your church who would be great creating in this space, please encourage them to check out this webpage: baptist.nz/creatives |





RACHEL MURRAY
OTAGO & SOUTHLAND BAPTIST ASSOCIATION

Poised to consider and launch new ministry in the region

After mostly avoiding the first waves, COVID-19 finally caught up with the region in early 2022, and with a vengeance. Like the rest of the nation, the changing COVID-19 levels and traffic lights consumed huge amounts of time for church leadership teams to interpret, communicate and navigate around a range of expectations and opinions. All churches have been impacted by illness and isolation challenges, and caution remains high in some places. Most churches have been impacted by individuals' decisions to watch services solely online or leave the church community completely, resulting in lower attendance and, in some instances, decreased giving.

However, the care that churches have shown for their people and communities has been very evident. There is a clear desire to recapture momentum and re-envision the future, even while trying to get heads above the waterline.

Baptisms continue to be a regular and encouraging part of church life for many, along with several Alpha and discipleship courses and

community outreach. Preaching resource has been shared by several churches within the region, offering an opportunity to learn from each other and lift a load as needed.

In late 2021, the few remaining members of Owaka Baptist Church in the Catlins decided to close, and the building was subsequently sold. A difficult decision after 130+ years of ministry in the area. However, it was reflective of the history and changing nature of the community.

Regional Hui in late May 2022 further strengthened relationships already established. It's been encouraging to note how informal conversations at the 2021 Hui have resulted in shared ideas and creative action in individual churches over the year. With laughter, good food, shared worship, prayer and discussion, this Hui was the true gathered body of Christ.

In late 2021, as an Association, we agreed on a 'Roadmap' for the region. Focused on the pillars of Robust Leadership, Effective Mission, Growing Disciples and Healthy Resources, this provided some high-level direction and activity to work on. As a result, the

Association has improved some of its operational structure. Including a new Constitution to be approved, bolstered financial resources, strengthened relationships and shared ministry resources. We have also developed two new policies: 1) Projects and Property Funding Policy to support churches in their vision, and 2) Scholarship Policy to support those seeking to train in both pastoral and general leadership.

With a stronger relational and operational foundation, we are poised to be able to carefully consider and launch into new ministry development in the region. We look forward to how God leads. |



MIKE WARRING
LOWER NORTH ISLAND BAPTIST ASSOCIATION

Ngāti ikatonga

The last year has been very challenging, both personally and for the churches of our region.

I wish to take this opportunity to personally thank those of you who have supported our whānau as we face significant health issues which are impacting our family.

In the region's churches, one of the ongoing effects of COVID-19 is fatigue amongst leaders. However, despite being tired, they have continued to be faithful to their call to minister in the local church, which is a reason to give thanks!

The lower North Island is a diverse region. Yet, we have found lots in common when we talk about Gospel renewal for people and communities across our area. Mick & Ruby Duncan and I have all enjoyed working together to see health in the churches of our region. Initially, it was an informal working relationship between the churches of the Wellington and Central Regions. However, this year, we chose to formalise the relationship between Central Districts and Wellington by creating a new association. Officially we are now the Lower North Island Baptist Association.

At our Regional Hui this year, Greg Motu from Dannevirke gifted us with a Te Reo name for our region; Ikatonga. It is a play on the name for the North Island, Te Ika a Maui (Maui's fish), and the name for the south, Tonga. We, the people of the Baptist churches of this region, are Ngāti Ikatonga. So look out for our new logo that will be coming soon.

Palmerston North Central Baptist Church generously hosted us for our Regional Hui this year. It was so good spending a couple of days together listening and reflecting on what the Spirit is doing in and through our churches. We discussed some really important questions, giving us some good insights into how we can support the churches of our region well. We had a great discussion about how we can identify and develop future leaders for our churches. This issue is relevant for all of us, with a growing shortage of pastors in our country. It is something we can all pray about.

Finally, 2022 also meant the cancellation of lots of meetings and events. The most significant of these in our region is Easter Camp. It has been a tough season for

church in the last couple of years, but it has been even worse for our young people. We would appreciate your ongoing support and prayers as we work towards relaunching Central Easter Camp in 2023, and for our region's young people—that they would find hope, purpose and significance as they find life in and through Jesus Christ. |

...we have found lots in common when we talk about Gospel renewal for people and communities across our area.

A detailed topographic map of the Waikato and Bay of Plenty regions in New Zealand. The map shows the Waikato River flowing through the center, with various towns and cities labeled, including Hamilton, Tauranga, and Whakatane. The Bay of Plenty is visible on the right side of the map.

PETER FOSTER

WAIKATO AND BAY OF PLENTY & EASTLAND BAPTIST ASSOCIATIONS

Every baptism is worth a massive celebration

What a good year it has been! I have enjoyed settling into the role this year.

Highlights have been meeting up with our church pastors/leaders within the two regions. I have enjoyed spending some Sundays being ministered to and preaching within the different churches.

Our pastors and leaders work hard. I want to acknowledge their efforts in their respective churches and the broader communities they represent.

We are working on how our churches can continue bringing gospel renewal to the communities we represent. I feel privileged to hear some of the stories of what is happening in people's lives across our region.

We have had some new pastors starting in the region and a couple of churches looking for new pastors.

It has been a delight to see attendance numbers improve as we get settled in with our new normal after COVID-19 requirements.

An absolute delight is seeing regular baptisms happening.

Every baptism is worth a massive celebration, I reckon.

Our Regional Hui was very well attended and was inspirational. It was great to hear speakers from our Baptist National team and a number from our region. Matamata hosted us well, and there was a sense that we are in this together. It was awesome to be a part of it.

The monthly cluster meetings with our pastors are a highlight for me. I enjoy opening scripture with them, praying with them, talking about various topics, and, of course eating with them. I want to thank the pastors for their commitment to our clusters.

We are working on how our churches can continue bringing gospel renewal to the communities we represent.

Some of the things on our radar are:

- ▶ Church planting
- ▶ Continued evangelism and mission
- ▶ Strengthening discipleship
- ▶ Developing new leaders
- ▶ Lowering our churches' average age

Each is a challenge, but it is great to see that all our churches are willing to talk and work through these important topics. I love working in these two regions. God is at work. |



RETI AH-VOA AND RICK PIERCE
NORTHERN BAPTIST ASSOCIATION

Partnering in ministry across the motu

Ehara tāku toa i te toa takitahi, engari he toa takitini. (My strength is not as an individual, but as a collective.)

We give thanks for each of our 100 churches/faiti communities of the Northern Baptist Association, from Doubtless Bay and Cornerstone (Kaitaia) in the north to Waiuku and Franklin in the south. We are grateful to every pastor, chaplain, mission leader and their respective ministry team for their faithful service to their faith communities and neighbourhoods over the last 12 months.

We acknowledge you in the third year marked by COVID-19 and the continuing aftermath. In particular, we are mindful of our faith communities in Auckland, who experienced lockdown for nearly half the year. We honour you all. Thank you for your constancy, thank you for your resilience, thank you for your endurance. We recognise and rejoice in your ongoing love for Jesus and His people.

Our focus has been on continuing to strengthen our association between leaders, building on last year's Regional Hui themes of unity and

maturity within our ministry clusters, as well as this year's Regional Hui around Renewal and Refreshment. We have been reminding our association of our founding value as Baptists, of being a covenant people and repositioning our identity as more than a collective of faith communities and towards being a biblical whānau or family of faith communities. We continue to bear the burden alongside the wider Baptist Union of the closure of Hillside Baptist Church in 2020.

We have continued to press into gospel renewal as a national movement alongside Charles Hewlett (our National Leader), the Regional Leader group and the National Lead Team. We also partner with and champion NZBMS and Carey Baptist College as we are able. We support the work of Te Kapa Rautaki and particularly acknowledge Josie Te Kahu in her role here.

We celebrate the wonderful initiatives and events held in or involving people from our region, including:

- ▶ Food security initiatives
- ▶ Social housing response
- ▶ Taking Advent to the roadside

- ▶ Our online Annual General Meeting
- ▶ Discipleship Flats
- ▶ Robust conversations about vaccine mandates as we entered the traffic light system
- ▶ The church responses to care for our members during COVID-19 isolation
- ▶ Short form Easter Camps, giving to Northern Easter Camp Appeal, support and delivery of eCamp unplugged
- ▶ Giving to the Tonga and Ukraine Appeals
- ▶ Queen's Birthday (QB) Leadership Training camp, The Intergenerate Conference, Youth Pastor's Retreat, and the Regional Hui—thank you to all involved!

The amazing fruit of our \$500,000 invested with the National Leader in securing his leadership team three years ago is evident. We are grateful to have partnered in ministry across the motu. We want to continue encouraging bold and courageous thinking and doing in our rohe as we enter the next season of gospel renewal in the places we are planted.

Ngā manaakitanga. |



JOHN TUCKER
PRINCIPAL, CAREY BAPTIST COLLEGE

Three particular requests for help

While this year has presented its challenges, we have much to celebrate.

Despite COVID-19 disruptions, our students have maintained a remarkably high course completion rate of over 90 per cent. God has gifted us some remarkably capable and Spirit-filled new staff. Our teaching team have published three new books: *God's Provision, Humanity's Need*; *Formative Feasting*; and *Sports and Play in the Christian Tradition*. We hosted a very successful international conference exploring how science-engaged theology can lead to the flourishing or shalom that God intends for humanity.

In addition to this, our graduate students—many of them Baptist pastors—have produced some very exciting research into ministry and mission in Aotearoa. They have explored, for example, what makes for effective discipleship within our church youth groups. They have also researched what we can learn from the demographic changes experienced within New Zealand Baptist churches over the last 30 years.

A real highlight was the installation of some spectacular carvings in the Māori learning space on our campus. These carvings express our deepest commitments as a college to Jesus, his word, his gospel, his church, and his mission in the world. We have much cause for celebration.

Ask the Lord of the harvest to help you identify who in your church needs to be encouraged into ministry training.

In my report this year, though, I want to ask for your help. I have three particular requests:

First, could you please help us identify the potential pastoral leaders in your church community? Within our larger general study body, Carey currently has 43 students completing our various ministry and mission tracks. With a large number of pastoral vacancies and the prospect of many pastors reaching retirement age in the next few years, our movement

desperately needs to see more people training for pastoral ministry. This year, could you make the task of identifying and developing emerging leaders a regular item on the agenda of your church eldership or leadership team or in your pastoral cluster? Talk about it. Pray about it. Ask the Lord of the harvest to help you identify who in your church needs to be encouraged into ministry training.

Secondly, could you consider how you might utilise the different training pathways we've developed for your church? Carey's pastoral leadership track is designed to form robust leaders with the biblical convictions, practical skills, emotional health, and spiritual maturity needed for effective ministry today. Carey's internship programmes also provide excellent pathways for developing emerging leaders in the context of a local church. Our Centre for Lifelong Learning continues to grow its suite of training options for Christian leaders and church life groups. All these training pathways are now fully accessible from any region in New Zealand. Most of our students (60 per cent) are

now training with us by distance through a combination of online learning, block intensives, on-site classes, regional hubs, and local supervisors.

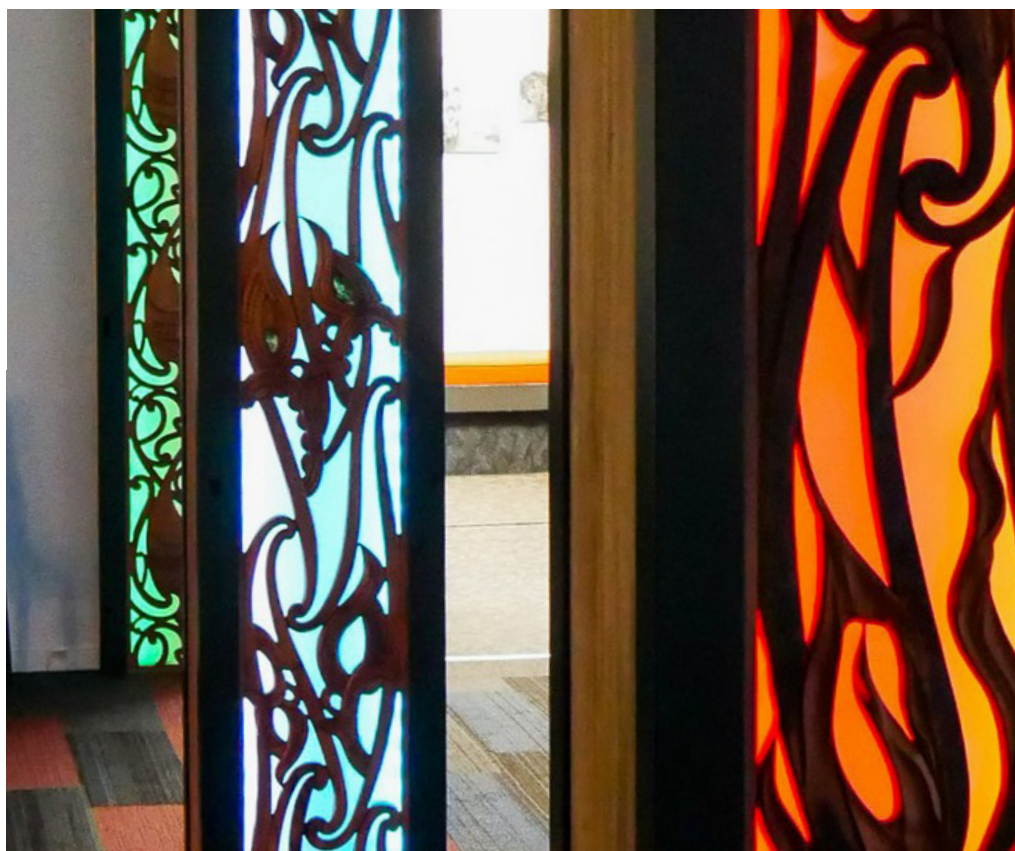
Carey's pastoral leadership track is designed to form robust leaders with the biblical convictions, practical skills, emotional health, and spiritual maturity needed for effective ministry today.

Finally, would your church consider setting up a scholarship fund to support students you think should study through Carey? The cost-of-living crisis makes it more difficult for people to study theology or train for ministry and mission. Why not allocate some funds in your church's budget or hold a

special annual appeal on Carey Sunday in August to establish and sustain a scholarship fund? This kind of support could make all the difference for those in your church who you think would benefit from theological study or some kind of ministry internship with Carey.

Carey is the theological college and ministry training centre of the Baptist churches of New Zealand. Our family of churches, 96 years ago, established Carey to train leaders for Baptist ministry and mission. That's why we exist: to form leaders for your church and to resource the people in your church.

We're grateful for the opportunity to serve you. Thank you for your ongoing support of the college. |





SANDY KERR
ON BEHALF OF TE KAPA RAUTAKI

Māori, Pākehā and Tauīwi in our Baptist whānau

Tena koutou katoa ngā hāhi Iriiri o Aotearoa. During the last two COVID-19-disrupted years, Te Kapa Rautaki has been working quietly, mainly behind the scenes. Our guiding metaphor has been “take the waka out of the water into dry dock and prepare it for the next big journey ahead.” To this end, Te Kapa Rautaki has been weaving together multiple discernment and planning strands to understand the word of God in Baptist Māori ministries and cast a vision for godly partnerships within our movement.

We have prioritised building solid relationships, conducting the hui whakarongo around the country, and attending Assembly Council meetings. We have joined with NZBMS to plan support for Māori mission initiatives in Aotearoa and formally met with the National Leader to discuss partnership issues. Te Kapa Rautaki also drafted a document, “Puna o te Ora” that offers a compass tool to take our bearings and guide the Baptist Union of New Zealand as we move towards co-designing a partnership model for Baptist Union governance.

At the same time as progressing our planning, visioning and co-designing relationships, members of Te Kapa Rautaki have contributed to the Baptist movement in various other ways. They give hundreds of voluntary hours to provide tikanga guidance for the Baptist Union of New Zealand which includes our churches and our communities. It is our pleasure and our privilege to serve in this way.

Although it has been an intense time of juggling many responsibilities, Te Kapa Rautaki is now ready to implement the planning from the last two years. The Hura Whakairo (unveiling of the carvings) at Carey Baptist College in July was a very special occasion for Te Kapa Rautaki, marking a relaunch of our waka into the new season. We sense a fresh and strong wind of the Spirit rising to propel us forward together as Māori, Pākehā and Tauīwi in our Baptist whānau. |

The members of Te Kapa Rautaki for 2021 and 2022 are Matt Renata (Kaihapai), Steve Mihaere, Leonnie Motu, Ray Totorewa, Josie Te Kahu, Sean Delany, Mike Norman, Sandy Kerr and Luke Kaa-Morgan (2021).

...take the waka out of the water into dry dock and prepare it for the next big journey ahead.



DAS PREMADAS
MULTICULTURAL MINISTRIES ADVISORY TEAM

The value of diversity to bringing gospel renewal

Ni hao, talofa lava,
anneyong haseo,
kumusta, vanakkam,
vandanam, namasthe.

Greetings to the Baptist Whanāu of churches in the matchless and mighty Name of our Lord and Saviour Jesus Christ from the Multicultural Ministries Advisory Team.

The Team comprises a great bunch of pastors from diverse ethnicities passionate about the gospel of Jesus Christ in Aotearoa. The above greetings tell of the diverse nature of this group. However, we need to mention that other ethnicities among the NZ Baptists are not part of the Advisory Team yet. There are more than 50 ethnic churches spread all around the nation, with about seven ethnicities.

Our monthly team meetings have discussions on how our different cultural expressions and our individual rich cultural values can be used in the propagation of the gospel. We love to celebrate the God-given diversity and, through that diversity, build God's kingdom here on earth. We would appreciate the wider Baptist whanāu to identify

and value the rich treasures that are embedded in every ethnicity and culture, which are a blessing among Baptists, and embrace the idea of how well we as Baptists can thrive in Christian multiculturalism in our nation.

Looking at the past year, the verse that comes to mind is from Jeremiah 31:4, 'I will build you up again, and you...will be rebuilt. Again you will take up your timbrels and go out to dance with the joyful.'

This verse gives us wonderful hope but also alludes to the challenges we experience as a group. The past year was mostly spent on solidifying our position as a team. We did struggle without an Ethnic Ministries Consultant leading us as pastor Lindsay Jones, who did very well in that role, retired from ministry. Our National Leader, Charles Hewlett, meets with us every other month and constantly encourages us. We are working on some key objectives for our group moving forward. We are planning to meet with Charles in an Ethnic Leaders Retreat, which will happen in the near future, and that should help us to consolidate as a Team.

There is much work to be done in identifying ethnic representation in the regions. In our meetings, we often talk about identifying people in regions, which is a challenge. We talk about new church plants, and there are challenges in that area as well. We talk about how to support our ethnic pastors, where many are bi-vocational—working hard to meet the high demands of their respective churches and provide for their own families at the same time. There is much to talk about and work on. On the whole, we are getting there, and we will get there. We have strong hope in the Lord, as the above verse points us to. We will be built up again with the help of the Lord, and there will be joyful music and dance as before. |

**We love to
celebrate the
God-given diversity
and, through that
diversity, build
God's kingdom
here on earth.**



HEATHER AMEYE-BEVERS AND MONIQUE LEE
CO-CHAIRS, BAPTIST WOMEN

Diversity brings richness

The Queen is dead...
Long live the King! The transition from one leader to another is rarely easy.

That's true for this generation of younger Baptists who want to see diversity because they know, from qualitative research, that diversity brings richness, new ideas and a way to reach different people. How are Baptists going with that diversity? Especially when, historically, the male and female balance of leadership has not been great. The good news is there is some progress for Baptist women pastors.

In 2021 the total number of women pastors grew by 2%. There are now 190 male sole or senior pastors, and 27 female sole, senior and co-pastors.

The challenge is we have a long way to go for a male and female balance! Here are some things Baptist Women have been doing to bring about change:

Gender bias training for Carey Baptist College Pastoral Leadership students

Baptist Women have been given the opportunity to spend a two-hour intensive class with the Pastoral

Leadership students at Carey Baptist College, looking at gender bias. The wonderful thing about this class is that it will provide a space to help women critique their inner voices. It will also be a space to upskill men and women on how to advocate for women in leadership effectively and constructively. While our Baptist movement has made great strides in promoting and accepting that God does indeed call women to ministry, ongoing work remains to be done.

While our Baptist movement has made great strides in promoting and accepting that God does indeed call women to ministry, ongoing work remains to be done.

Kaupapa/Purpose:

- ▶ To educate women pastors to prepare them to work as smart as possible within the challenges they will face as women

- ▶ To educate men on how to advocate for women, how to create equal space, and provide a moment in another's shoes

Advocating

Baptist Women long to see churches accepting women lead pastors without hesitation, who are free to pursue their calling.

Training

- ▶ Baptist Women's Online Mini Summit 2022 in October with keynote speakers Christa McKirland (theologian), Daphne Marsden (domestic violence researcher), and Rachel Renata (activist and Carey student)
- ▶ We seek to support women Youth Pastoral Leadership and women Pastoral Leadership students at Carey Baptist College and as they head into active ministry

Resourcing - bwnz.org.nz

- ▶ Parental Leave Policies for women pastors—in the Baptist Administration Manual
- ▶ Resources for local Women's Ministry, e.g. Pink Ribbon Breakfasts, Paint the Canvas, Create for Cancer



- ▶ Resources for the International Day of Women Service
- ▶ Stand Against Domestic Violence - standagainstdv.net

Supporting

- ▶ Tuakana - Teina Mentoring - Launch at Hui 2022
- ▶ Women's Week of Prayer – Went out to all Baptist Pastors and on Facebook
- ▶ Clusters for Peer Supervision and developing women leaders – resources on the Baptist Women website

Educating

- ▶ Women's History Month & Sunday
- ▶ Leadership Sunday – Resources on the Baptist Women website

International Baptist connections

- ▶ Liaising with the Australian

Women's Board to share resources around the Pacific:

- ▶ Working with Baptist Women of the Pacific on domestic violence resources
- ▶ November 14th World Baptist Women's Day of Prayer

If you have any questions about Baptist Women, please don't hesitate to contact Monique Lee or Heather Ameye-Bevers by emailing us at women@baptist.org.nz |

baptist

magazine of the baptist churches of new zealand

New Zealand
BAPTIST

per year

THE NEW ZEALAND
BAPTIST
FEBRUARY 1972

JAIMEE VAN GEMERDEN AND ANDREW CLARK-HOWARD
CO-PRESIDENTS, BAPTIST RESEARCH AND HISTORICAL SOCIETY

Significant changes

The last 12 months have seen significant changes for the Baptist Research and Historical Society.

We first want to acknowledge the leadership of Andrew Picard and Jody Kilpatrick, who stepped down at the end of last year. Andrew and Jody served as co-presidents of the Baptist Research Board and the Society for over ten years. Baptist Research has greatly benefited from their leadership and expertise, and we extend our mihi to them and honour them for their work.

We hope to carry on the long legacy of Baptist Research and are happy to introduce the new board supporting us this year: Daphne Marsden, Caleb Haurua, Elliot Rice, and Andrew Meek (treasurer). We have a great team and are grateful to be able to work alongside them to achieve the purposes of Baptist Research and serve our wider movement.

The Pacific Journal of Theological Research has continued to publish this year, adding Christa McKirland as co-editor alongside Andrew Picard. The May 2022 edition was guest edited by Nicola Hoggard Creggan as a special edition in

partnership with New Zealand Christians in Science to share papers from the February NZCIS Freedom Conference. This edition is available on the Baptist Research website and will be joined shortly by the November edition.

This year we also entered a new phase of online communications as a Society. This transition included the launch of a new website and Facebook page. Within the new website, we are excited to be able to offer, for the first time, free online access to the entire Digital Baptist. This is a word-searchable, digitised archive of the New Zealand Baptist, from its predecessor in 1876 as the Canterbury Evangelist to its modern-day descendant in 2011. We want to especially acknowledge Brian Smith for his tireless work in making this project possible and to previous Society members, the fruit of whose work we get to share.

The Sutherland Lecture and Baptist Research Breakfast at National Hui will be a highlight for us this year after not being held for two years due to the COVID-19 pandemic. We look forward to hearing from multiple contributors to the lecture about how stories play a role in

their research and how their work celebrates and challenges our participation in God's story today.

We are excited about the future of Baptist Research and the continuation of the great work that forms the foundations of this Society. |

Header Image: Digitised covers from the New Zealand Baptist over the years.



DAN MAZENGARB
CHIEF EXECUTIVE, CHRISTIAN SAVINGS

A full dividend to all shareholders

2022 marks a momentous year in the relationship between Christian Savings and the Baptist Union of New Zealand. Five years ago, Christian Savings set itself an audacious goal of paying a full dividend to all shareholders. Until this point, Christian Savings (formerly Baptist Savings and Development Society Incorporated) had never reached sufficient scale to pay any meaningful financial return to the Union. With increasing regulation in the financial sector, Christian Savings needed to build a larger foundation to ensure its long-term sustainability.

After five years of hard work and partnership with the Baptist Union of New Zealand, Christian Savings has reached such a scale where it can be confident in its sustainability whilst also providing a full dividend to the Union in the 2023 financial year. This is truly a win-win for all stakeholders. In achieving this milestone, not only does the Baptist Union of New Zealand begin to receive its first full dividend in 60 years, but it means better lending rates for churches, a higher quality of service, and new initiatives to

support the Kingdom of God in New Zealand. I want to thank the Baptist Union of New Zealand for their trust and support over these years, and we look forward to building upon our partnership in the coming years.

2022 has also been another year supporting Baptist churches and charities to take on exciting projects. Highlights have included:

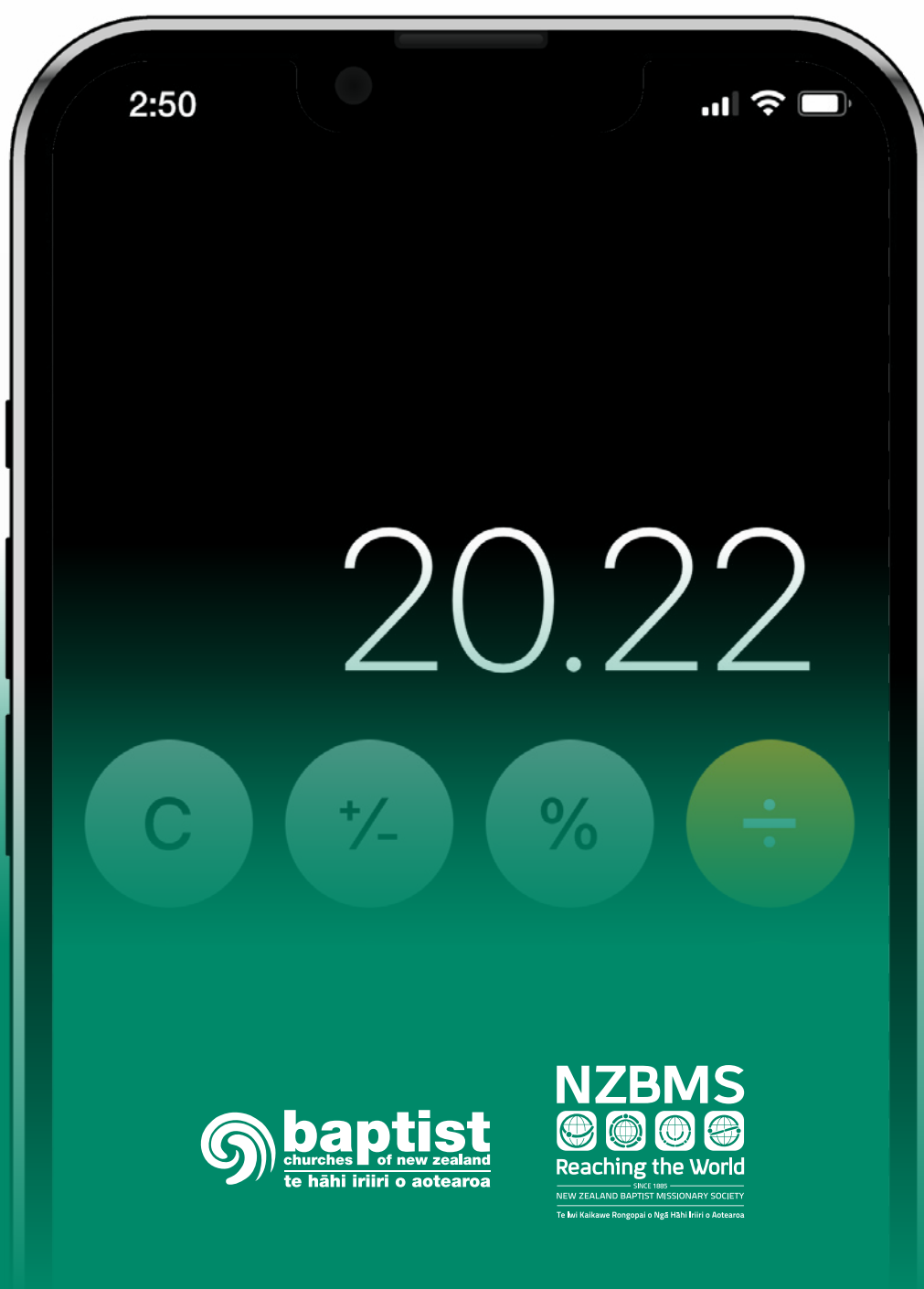
- ▶ The completion of works at Bethlehem Baptist Church—a new chapel and café space
- ▶ Commencement of Stage 2 at Oxford Terrace Baptist Church—including social housing and commercial space
- ▶ The Central Baptist Church Invercargill foyer upgrade
- ▶ Various community housing projects undertaken by VisionWest and Bays Community Housing Trust

Finally, we are so thankful for the ongoing partnership of our depositors. We recently celebrated hitting a milestone of \$250 million in term deposits. Our financial results for the year ending 31 August 2022 have demonstrated yet another fantastic year. We are thankful to our Board and staff for their faithful stewardship. Our surplus this year enables us to invest further into providing more services for Baptist churches and offer greater value to our borrowers and investors.

We are excited for the year ahead! |

This growth enables us to extend our reach to more churches around the country, and we are grateful for our investors' partnership.

2022 |
**FINANCIAL
REPORT**
PŪRONGO PŪTEA



 **baptist**
churches of new zealand
te hāhi iriiri o aotearoa

NZBMS

Reaching the World
SINCE 1885
NEW ZEALAND BAPTIST MISSIONARY SOCIETY
Te Hui Kaikawe Rongopai o Ngā Hāhi Iriri o Aotearoa

Baptist Union of New Zealand
Te Hāhi Iriiri o Aotearoa
Consolidated Performance Report
For the year ended 31 August 2022

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The Baptist Union of New Zealand - Consolidated

Te Hāhi Iriiri o Aotearoa

Entity Information

For the year ended 31 August 2022

Legal Name of Entity:	The Baptist Union of New Zealand
Other Name of Entity (if any):	Baptist Union
Type of Entity and Legal Basis (if any):	A body corporate constituted by the enactment of the Baptist Union Incorporation Act 1923
Registration Number:	CC22731
Registration Date:	9th April 2008

Entity's Purpose or Mission:

The Baptist Union is primarily a Union of Baptist Churches within New Zealand having for its general objects the extension of the Kingdom of God, the strengthening of all associated churches.

Entity Structure:

The Baptist Union of New Zealand is made up of an Assembly of representatives of the individual member bodies. They in turn appoint an Assembly Council which is responsible for work primarily within New Zealand and is directly accountable to the Assembly in all matters of national policy. The Assembly also votes in officers of the Union comprising of President, Vice President, the National Leader and Principal of the Theological College.

Contact details

Physical Address:	473 Great South Rd, Penrose, Auckland 1061
Postal Address:	P.O. Box 12-149, Penrose, Auckland 1642
Phone	09 526 0333
Email / Website	Email : info@baptist.org.nz www.baptist.nz

Governance Members

David Allen (NZBMS)
Blue Bradley
Helen Brereton
Kerry Brewerton
Christopher Chamberlain (Chair)
Das Devasundara
Charles Hewlett (National Leader)
Ethan Miller
Ravi Musuku (President)
Angela Pederson
Josh Sanford

Independent Auditor's Report

Te Hāhi Iriiri o Aotearoa

Baptist Union of New Zealand - Consolidated

For the year ended 31 August 2022

TO BE PROVIDED

FOR APPROVAL
AT BAPTIST HUI 3-5 NOVEMBER 2022

The Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Statement of Comprehensive Revenue & Expenditure
For the year ended 31 August 2022



	Notes	2022	2021
Revenue			
Non-Exchange Revenue			
Grants		256,269	552,047
Donations, fundraising and other similar revenue		1,461,791	2,409,312
Total Non-Exchange Revenue		1,718,060	2,961,359
Exchange Revenue			
Revenue from providing goods or services		6,406,816	8,056,397
Interest, dividends and other investment revenue		915,011	889,504
Other revenue		502,185	666,428
Total Exchange Revenue		7,824,012	9,612,329
Total Revenue		9,542,072	12,573,688
Expenses			
Volunteer and employee related costs		4,478,060	4,243,191
Costs related to providing goods or service		5,411,326	6,448,037
Grants and donations made		516,887	1,430,946
Other Expenses		376,740	288,782
Total Expenses		10,783,013	12,410,955
Surplus/(Deficit) for the Year	1.0	(1,240,942)	162,734
Other Comprehensive Revenue & Expenses			
Other Movements		4,875,773	6,637,142
Realised Gain on sale		103,284	1,758,771
	1.13	4,979,057	8,395,914
Total Surplus of Comprehensive Revenue/(Deficit)		3,738,115	8,558,647

The notes and accounting policies are integral to these financial statements.

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The Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Statement of Financial Position
As at 31 August 2022



	Notes	2022	2021
Assets			
Current Assets			
Bank accounts and cash		2,323,563	6,418,968
Debtors and prepayments		962,815	628,663
Inventory		0	13,934
Other Current Assets		11,492,661	11,070,470
Total Current Assets		14,779,039	18,132,035
Non-Current Assets			
Property, Plant and Equipment	2	19,890,501	18,384,733
Investments	3	47,698,573	39,862,853
Total Non-Current Assets		67,589,074	58,247,586
Total Assets		82,368,113	76,379,622
Current Liabilities			
Current Liabilities		2,819,327	2,601,533
Total Liabilities		2,819,327	2,601,533
Total Net Assets		79,548,786	73,778,089
Accumulated Funds			
Accumulated surpluses/(deficits)		28,646,428	32,999,007
Comprehensive Revenue this year		(1,240,942)	162,734
Other Comprehensive Revenue		4,979,057	8,395,914
		32,384,544	41,557,655
Reserves			
Capital Reserves		18,037,327	15,111,668
Revenue Reserves		2,736,673	2,119,913
Untagged Revenue Reserves		0	274,092
Special Purpose Reserves		3,486,482	4,028,002
Total Reserves		24,260,482	21,533,675
Revaluation reserves		22,903,758	10,686,760
Total Reserves		47,164,240	32,220,435
Total Accumulated Funds		79,548,786	73,778,089

The notes and accounting policies are integral to these financial statements.

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The Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Statement of Cash Flows
For the year ended 31 August 2022



	2022	2021
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	3,138,846	2,930,886
Receipts from providing goods or services	5,951,318	7,610,456
Interest, dividends and other investment receipts	1,033,732	1,095,799
Cash receipts from other operating activities	1,194,187	2,066,922
GST Received/(Paid)	(9,936)	(51,835)
Payments to suppliers and employees	(10,284,225)	(11,316,409)
Donations or grants paid	(1,289,733)	(1,706,307)
Cash flows from other operating activities	49,584	123,909
Total Cash Flows from Operating Activities	(216,228)	753,421
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	18,080	5,860,566
Cash receipts from sales of investments	5,166,172	1,762,914
Net Proceeds from loans borrowed less repaid	(1,452,764)	(69,245)
Payments to acquire property, plant and equipment	(297,329)	(334,530)
Payments to purchase investments	(1,880,057)	(4,065,477)
Cash flows from other investing and financing activities	(5,433,280)	486,645
Total Cash Flows from Investing and Financing Activities	(3,879,178)	3,640,873
Net Increase/(Decrease) in Cash	(4,095,405)	4,394,295
Bank Accounts and Cash		
Opening cash	6,418,968	2,024,673
Closing cash	2,323,563	6,418,968
Net change in cash for period	(4,095,405)	4,394,295

The notes and accounting policies are integral to these financial statements.

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The Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Statement of Accounting Policies
For the year ended 31 August 2022



Basis of Preparation

The Baptist Union of New Zealand has elected to apply tier 2 Public Benefit Entity reporting with Reduced Disclosure Requirements (RDR) on the basis that it does not have public accountability and has total annual expenses of equal or less than \$30,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the entities will continue to operate in the foreseeable future.

The Baptist Union of New Zealand is incorporated under the Baptist Incorporated Act 1923. The Baptist Union is a grouping of Baptist Churches united with the general objects of the extension of the Kingdom of God and the strengthening of all the associated churches.

The Baptist Union of New Zealand is a registered charity (CC 22731).

Accounting For Investments in Associates

The share of Investments in associates, where the Union is a minority partner, but with a representation on the governance, is accounted for using the equity share method. The financial reporting of the associates are using registered valuations and the associate assets are mainly freehold commercial property. The risks associated with these investments are those relevant to the market demand for commercial property leasing and ownership. No investment assets are recognised as available for sale. The Baptist Union governing council is not aware of any impairment to its investments, and can reasonably expect that a net realisable value would be comparable to the registered valuations.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash and bank balances and term deposits with a maturity date less than 30 days. Most bank funds are held with either trading banks or Christian Savings. Christian Savings has been rated by Fitch Ratings Inc as a B+. Term deposits held with a maturity date of over 90 days have been reclassified as term investments.

Changes in Accounting Policies

Comparatives for the prior year have been reclassified where required or restated for introduced entities. There have been no changes in accounting policies. All accounting policies have been applied on the same basis as the prior year.

Consolidation

The financial statements are a consolidation of the entities that are within the control of the Baptist Union of New Zealand. The Associations include Bay of Plenty & Eastland's Baptist Association, Canterbury Westland Baptist Association, Northern Baptist Association, Otago Southland Baptist Association, Waikato Baptist Association and Lower North Island Baptist Association. The other operating units of the Baptist Union is the Private Training Establishment - Carey Baptist College, the Baptist Insurance Fund, Baptist Youth Ministries Trust, Baptist Savings Trust Board, Northern Easter Camp, Baptist Women's Board and the Baptist Research and Historical Society.

The Waikato Association has not brought into the Statement of Financial Performance or Statement of Financial Position the operations and assets of the Finlay Park Trust and the Finlay Park Board. The Finlay Park Trust and the Finlay Park Board are registered charities. The Waikato Association does not receive a financial benefit from the Park and therefore has not been consolidated into the Baptist Union Consolidated Financial Statement.

**The Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Statement of Accounting Policies
For the year ended 31 August 2022**



Debtors

Debtors have been recorded at their net realisable value.

Depreciation

Depreciation is charged on a straight line basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

- Buildings 0% - 13.5%
- Computers, Phones & Software 33%
- CRM Database 10%
- Furniture & Fittings 6.67% - 33%
- Hillside Property 16.67%
- Land 0%
- Motor Vehicles 22% - 25%
- Office Equipment 5% - 7.69%
- Website 25%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Employee Entitlement

Provision for holiday pay reflects annual leave owing to staff at balance date and is measured at the amounts expected to be paid when the liabilities are settled. The board has assessed employee sick leave entitlements and the occurrence of leave requests above any annual entitlement, for the inclusion of material obligation. No material obligation is known to the board at the time of adopting these financial statements.

Exchange Transactions

Revenue from student fees are recognised under the tripartite agreement with the Public Trust (Student Fee Protection Trustee), the student and Carey Baptist College. All applicable student fees are held by the Public Trust and are earned on a monthly basis over the term of the student course.

Property Lease returns are earned based on the share of the operating units investment in the commercial property venture.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Government Contracts

The Carey Baptist College contracted service delivery with the Tertiary Education Commission (TEC) is based on an annual Investment Plan Funding. The College holds a TEC approved Funding Plan for 1 January 2021 to 31 December 2022. The college governance are not aware of any significant expected variations to its approved Funding Plan.

The Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Statement of Accounting Policies
For the year ended 31 August 2022



Income Tax

Section CW41 & 42 of the Income Tax Act 2007 exempts income tax, on an organisation registered with the Charities Commission, and applying income to its charitable purpose. The Baptist Union has charitable status through its registration with the Charities Commission on the 9th April 2008.

The Baptist Union is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Non-Current Assets

Non-current assets, other than land and some buildings, are recorded at cost less accumulated depreciation.

No fixed assets are recorded as available for sale. The Baptist Union governing council is not aware of any impairment provision being required on any class of fixed assets.

Non Exchange Transactions

Revenue from unsolicited donations are recording in the comprehensive income when receipted. Grant income for use or return contracted authorised funding is recorded as a current liability. For this source of funding, the grant revenue is recognised in comprehensive income when the funds are spent on the authorised purpose. Grant or donation income, with an authorised purpose, but no contractual right of return, are recognised fully in the year of receipt, as restricted revenues.

Revenue Recognition

Income is recognised when invoiced, or receipted, except where income is received in advance. Income in advance is stated as a current liability where the funds have not yet been expended, according to the authorised purpose, and those funds would be required to be repaid to the funder.

Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Notes to the Performance Report
For the year ended 31 August 2022



1.0 Analysis of consolidated financial performance

		2022	2021
Baptist Union	1.1	(410,971)	(187,382)
Carey Baptist College	1.2	(533,406)	(137,546)
CATAS Limited	1.3	66,839	39,885
Baptist Childrens Trust	1.12	61,923	(17,734)
Baptist Associations	1.4	(653,002)	29,377
Car Fund	1.6	0	(774)
Baptist Insurance Fund	1.5	155,110	288,882
Baptist Youth Ministries Trust	1.7	(3,671)	3,011
Baptist Research and Historical Society	1.9	(938)	(1,306)
Baptist Women's Board	1.10	75	(1,411)
Northern Easter Camp	1.11	4,520	74,724
Baptist Savings Trust Board	1.8	72,578	73,010
Total Net Surplus / (Loss) for the year (details below)		(1,240,942)	162,735

1.1 Baptist Union

		2022	2021
Revenue received			
Church Giving & Donations		893,392	880,451
Dividends		16,727	807
Grants & Legacies		12,000	144,527
Interest		98,300	118,478
Lease Income		119,830	8,684
Other Income		317,496	186,604
Sales		91,320	139,542
		1,549,065	1,479,092
Less expenses			
Personnel costs		1,108,382	913,328
Administration costs		533,346	439,000
Building Costs		85,694	54,849
Depreciation		56,527	71,829
Grants Paid		4,700	16,000
Interest expense		34,126	0
Lease Expense		137,261	171,469
		1,960,036	1,666,474
Baptist Union Net Profit (Loss)		(410,971)	(187,382)

1.2 Carey Baptist College

		2022	2021
Revenue Received			
Government Funding		880,740	934,312
Grants & Donations Received		310,865	370,376
Interest		89,918	32,509
Other income		477,200	552,435
Student Fees		682,637	977,752
		2,441,360	2,867,384

Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Notes to the Performance Report
For the year ended 31 August 2022



Carey Baptist College (continued)

Expenses paid

Volunteer & Employee related costs
 Costs related to providing goods or services

2,069,212	2,032,639
905,554	972,291
<u>2,974,766</u>	<u>3,004,930</u>

Carey Baptist College Net Surplus (Loss)

<u>(533,406)</u>	<u>(137,546)</u>
-------------------------	-------------------------

Carey Baptist College Foundation

Carey Baptist College Foundation is a registered charity that receives donations on behalf of Carey Baptist College and forwards the donations to the College on approval of the Carey Baptist College Foundation board of trustees.

1.3 CATAS Limited

2022

2021

Revenue Received

Exchange Revenue Received
 Non Revenue Received
 Total Revenue Received

447,260	380,425
0	0
<u>447,260</u>	<u>380,425</u>

Expenses paid

Employee costs
 Administration costs
 Total Expenses

303,033	266,514
77,388	74,026
<u>380,421</u>	<u>340,540</u>

CATAS Limited Net Surplus

<u>66,839</u>	<u>39,885</u>
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1.4 Baptist Associations

The Baptist Union has delegated a regional church oversight to six main regions being Bay of Plenty & Eastlands, Canterbury Westland, Lower North Island, Northern, Otago & Southland and Waikato. These are unincorporated entities, with their own constitutions and management committees.

2022

2021

Revenue Received

Revenue Received

925,529	3,412,072
---------	-----------

Expenses paid

Expenses paid - Other
 Depreciation
 Employee costs

643,834	2,467,447
34,857	24,877
899,840	890,371

Combined Associations Net Surplus / (Deficit)

<u>(653,002)</u>	<u>29,377</u>
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Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Notes to the Performance Report
For the year ended 31 August 2022



	2022	2021
1.5 Baptist Insurance Fund		
Exchange Revenue		
Interest received	51,788	45,741
Premiums received	3,470,736	3,155,828
Total Revenue	3,522,524	3,201,569
Exchange expenses		
Premiums Paid	3,009,883	2,574,024
Claims Paid	317,866	253,332
Claims reserve Provision	(15,722)	28,688
Consulting	53,301	55,000
Grants - Baptist Union (Note 17)	0	0
Interest Expense	2,086	1,643
Total expenses	3,367,414	2,912,687
Baptist Insurance Fund Net Surplus / (Deficit)	155,110	288,882
1.6 Car Fund	2022	2021
Car Fund Income	0	2
Car Fund expenses	0	(776)
Car Fund Net Surplus / (Deficit)	0	(774)
1.7 Baptist Youth Ministries Trust	2022	2021
Income received	40,449	40,293
Expenses paid	(44,120)	(37,282)
Baptist Youth Ministries Trust Surplus / (Deficit)	(3,671)	3,011
1.8 Baptist Savings Trust Board	2022	2021
Income received	74,413	73,509
Expenses paid	(1,835)	(499)
Baptist Savings Trust Board Surplus	72,578	73,010
1.9 Baptist Research and Historical Society	2022	2021
Income received	824	171
Expenses paid	(1,762)	(1,477)
Baptist Research and Historical Society Surplus / (Deficit)	(938)	(1,306)
1.10 Baptist Women's Board	2022	2021
Income received	1,900	703
Expenses paid	(1,825)	(2,114)
Baptist Women's Board Surplus	75	(1,411)
1.11 Northern Easter Camp	2022	2021
Income received	164,067	790,452
Expenses paid	(159,547)	(715,728)
Northern Easter Surplus	4,520	74,724

The notes and accounting policies are integral to these financial statements.

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Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Notes to the Performance Report
For the year ended 31 August 2022



1.12 Baptist Childrens Trust

Income received
 Expenses paid

Baptist Childrens Trust

2022	2021
374,678	328,017
(312,755)	(345,751)
61,923	(17,734)

1.13 Analysis of Other Comprehensive Revenue & Expenses

Baptist Children's Trust realized & unrealized gains on investment portfolio
 Baptist Savings Trust gain on Christian Savings Limited share of equity
 Transfer of the Car Fund to Christian Savings
 Property & investment revaluations Baptist Union & Carey Baptist College
 Northern Baptist Association unrealized gains/(losses) on investments
 Canterbury Baptist Association church property introduced
 Otago and Southland Baptist Association church property & church savings introduced

2022	2021
1,139,589	372,000
1,203,378	1,865,066
-	(562,285)
203,159	3,609,517
688,061	67,399
1,167,933	1,136,667
576,937	1,907,551
4,979,057	8,395,914

2 Property, Plant & Equipment

	2022	2022	2022
	Cost	Accumulated Depreciation	Book Value
Buildings	6,777,882	(1,041,497)	5,736,385
Library	1,156,482	(885,682)	270,800
Other equipment	1,807,573	(1,354,022)	453,552
Land	13,353,718	0	13,353,718
Motor vehicles	173,564	(97,518)	76,046
	23,269,219	(3,378,719)	19,890,501

Property, Plant & Equipment

	2021	2021	2021
	Cost	Accumulated Depreciation	Book Value
Buildings	4,593,740	(710,708)	3,883,032
Library	1,128,109	(838,539)	289,570
Other equipment	2,582,807	(1,383,036)	1,199,772
Land	12,952,715	0	12,952,715
Motor vehicles	145,423	(85,778)	59,645
	21,402,794	(3,018,061)	18,384,733

Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Notes to the Performance Report
For the year ended 31 August 2022



3 Investments

	2022	2021
Shares and Current Account - August Properties Limited	5,981,121	5,154,915
Deposits - Christian Savings Limited	14,962	14,743
Loan - 477 Limited	2,425,000	1,925,000
Shares - 477 Limited	2,891,901	2,176,304
Loans	289,010	276,678
Partnership - 525 Properties Limited	3,976,923	2,422,980
Shares - Christian Savings Limited	16,167,221	14,798,844
Shares - Howick Baptist Healthcare Limited	6,000,000	6,000,000
Shares - CATAS Limited	9,500	9,500
Shares - Iosis Limited	913,959	913,959
Share Portfolios	9,028,975	6,169,931
	47,698,573	39,862,853

4 Commitments

The Baptist Childrens Trust has an agreement with the Public Trust, as trustee of the IOSIS Housing Investment Trust, to underwrite Community Finance ("Lender") in respect of the cost of completion of the housing development at 2 Hutt Road, Manurewa. The Baptist Childrens Trust has provided a \$2.5m General Security Agreement to the Lender. The Baptist Union has a loan agreement with the Baptist Childrens Trust for \$2.0m which has been eliminated on consolidation. (Last Year - nil)

5 Lease Commitments

All operating lease commitments relate to land rental at 75 Felton Mathew Avenue, St Johns, Auckland follows:

	2022	2021
Not later than one year	176,000	176,000
Later than one year and not later than five years	564,667	740,667
Later than five years	0	0
	740,667	916,667

Future revenue against these lease commitments by way of sub-tenancies amounts to \$162,702. (2021: \$110,901)

6 Contingent Liabilities

The Hillside Community Church land lease of 75 Felton Mathew Avenue has been reclassified as an operating lease rather than a finance lease. The basis for this change has been that there is no future asset of any benefit to the Baptist Union at the end of the lease under NZ IPSAS 13 para. 13. As at balance date there is an operating commitment to \$783,496 lease payments up to 21 May 2026. The 2021 HCC Lease Asset and Lease Liability have been removed in the restated accounting treatment from a finance to an operating lease.

The building asset of the HCC has not been recognised as it is on leased land and will not be retained by the Baptist Union at the termination of the lease. Improvements to this building, have been capitalised and depreciated over their economic life.

A contingent liability exists for the demolition of the building should the lessor request as in accordance with the terms of the lease. Estimates of the demolition costs are between \$500,000 to \$700,000.

Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Notes to the Performance Report
For the year ended 31 August 2022



Contingent Liabilities (continued)

(Last Year - The Hillside Community Church (the "Church") land lease of 75 Felton Matthew Ave has been taken over by the Baptist Union, on the closing of the Church. This lease was capitalised as a finance lease in accordance with NZ IPSAS 13 so as to recognise the cost, plus 4% future value interest rate, over the remaining 6 years of the lease. The building asset of the Church has not been recognised as it is on leased land and will not be retained by the Baptist Union at the termination of the lease. Improvements to this building, have been capitalised and depreciated over their economic life.
A contingent liability exists for the demolition of the building should the lessor request as in accordance with the terms of the lease.)

7 Significant Grants and Donations with a Use or Return Clause which have been recorded as a liability.

		2022	2021
Tindall North Foundation	Baptist Union	64,042	136,611
TAB Migrant Training	Carey	22,762	22,762
Maori & Pacific Island Scholarship	Carey	6,027	(940)
		92,831	158,433

8 Goods or Services Provided to the Entity in Kind

There have been none noted.

9 Assets Used as Security for Liabilities

There have been none noted.

10 Guarantee

The Baptist Union no longer provides a guarantee to the Bank of New Zealand on the Howick Baptist Healthcare Limited. (2021: Guarantee limited to value of 139 Union Road, Howick).

11 Assets Held on Behalf of Others

The property assets are held on behalf of churches. The Baptist Union of New Zealand holds the properties in trust for its member churches, in accordance with the Baptist Union Incorporation Act 1923.

12 Related Party Disclosures

The Baptist Union receives unsolicited donations from its independent constituted member churches. The Union provides support to its member churches by way of training leadership personnel, resources, and administration advice. The Baptist Union does not have a direct control over the governance of the member churches nor can it direct any benefit to itself. The Baptist Union is the property trustee for the member church's property assets, for the purpose of guardianship, and not control of the church.

The Baptist Union has regional associations that exist to support a regional group of churches.

The Baptist Union and the associated Christian Savings Limited exist to support the development of the Baptist churches of NZ. While Christian Savings Limited and the Baptist churches are a supportive religious affiliation to the Baptist Union, they are all separately governed, and thus not consolidated. Christian Savings Limited and the Baptist churches are separately governed entities reporting to the charities commission under their own registrations.

There were no other transactions involving related parties during the financial year.

Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Notes to the Performance Report
For the year ended 31 August 2022



13 Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year - Nil)

14 Ability to Continue Operating

The governance have considered the going concern principle and believe to the best of their knowledge that the organisation has resources to continue operating for the foreseeable future.

15 Correction of Errors

The governance are not aware of any material errors requiring correction in the financial statements.

16 Reconciliation of the Net Surplus/(Deficit) to the Net Operating Cashflow

	2022	2021
Net surplus/(deficit) for the year per statement of Comprehensive Income	(1,240,942)	162,734
	(1,240,942)	162,734
Add/(Less) Non cash items		
Depreciation	257,285	287,592
Loss/(Gain) on fixed asset sales	(4,566)	(154,915)
Other Comprehensive Income	163,359	
Transfers to (from) reserves	(1,001)	58,498
Investments revalued	0	0
Eliminated Funds	100	0
Total non cash items	415,177	191,174
Add/(Less) Working capital movements		
Decrease/(Increase) Receivables	4,026	380,097
Decrease/(Increase) Stock and Prepayments	(34,674)	774
Increase tagged income	0	0
Movements in Reserves	0	0
(Decrease)/Increase in Other current assets (Christian Savings balances)	422,391	(81,286)
Decrease/(Increase) Payables	217,794	99,928
Total working capital movements	609,537	399,513
Net Cash inflow/(Outflow) from Operating Activities	(216,228)	753,421

Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Notes to the Performance Report
For the year ended 31 August 2022



17 Operating Surplus/(Deficit) after eliminating the inter-unit transfer of grants

Grants flow through to the various Baptist Entities. Below are the operating surplus/(deficits) of each operating unit if these grant transfers were not eliminated.

	2022	2021
Baptist Associations	(787,561)	29,377
Baptist Childrens Trust	61,923	(17,734)
Baptist Insurance Fund	(134,890)	(1,118)
Baptist Research & Press	(938)	(1,306)
Baptist Savings Trust Board	(227,422)	3,010
Baptist Union of NZ	(15,386)	(67,383)
Baptist Women's Board	75	(1,411)
Baptist Youth Ministries Trust	57,305	3,011
Car Fund	0	(774)
Carey Baptist College	(255,405)	112,454
Church and Trust Accounting Services Ltd	56,839	29,885
Northern Baptist Easter Camp	4,520	74,724
Total Operating Surplus/(Deficit)	(1,240,940)	162,734

18 Shares in Christian Savings Limited

The share investment by Baptist Savings Trust Board (12,433,777 shares) in Christian Savings Limited represents 40.53% of total shares issued by Christian Savings Limited. (2021: 42.06%)

2022	2021
15,042,221	14,298,844

The Northern Baptist Assoc. shares (500,000) represents 1.68% share in CSL (2021: 1.71%)

The Baptist Children's Trust shares (500,000) represents 1.68% share in CSL (2021: 1.71%)

19 Baptist Retirement Trustee Ltd

Baptist Union owns 100% of the shares in Baptist Retirement Trustee Ltd, who is the trustee for the Baptist Union Superannuation Scheme. The Baptist Union has control through sole ownership but does not directly benefit financially but the pastors of the member churches receive the benefit. Therefore no consolidation of these entities have been made in this Baptist Union Consolidated reporting. The Baptist Retirement Trustee Ltd as owner of the Baptist Union Superannuation Scheme is not a registered charity, but the Baptist Union Superannuation Scheme is a registered charity CC27709.

20 Contingent Liabilities

The Assembly Council is not aware of any contingent liabilities others than those described in notes 4 and 6. (Last year - as per note 6)

**Baptist Union of New Zealand - Consolidated
Te Hāhi Iriiri o Aotearoa
Notes to the Performance Report
For the year ended 31 August 2022**



21 Royal Commision of Inquiry

A Royal Commission of Inquiry into Historical Abuse in State Care and in the Care of Faith-based Institutions was established by the Government on 12 November 2018. The work of the Inquiry commenced in 2019 and will continue for a number of years.

The Inquiry is empowered to look into abuse alleged to have happened in faith based settings over the 50 year period from 1 January 1950 to the end of 1999. Although the Inquiry may make findings of fault, it has no power to determine the civil, criminal, or disciplinary liability of any person.

Whilst Baptist Union currently has had no formal complaint made against it resulting from the publicity generated by the Inquiry, it is possible complaints may emerge. Even if they did, there is uncertainty as to whether liability will rest with the state or the care provider for any financial compensation.

The final hearing of the Royal Commision of Inquiry will be held 13 to 21 October 2022. The Baptist Churches of New Zealand have not been required to appear at this hearing.

New Zealand Baptist Missionary Society
Te Iwi Kaikawe Rongopai O Nga Hahi Iriiri O Aotearoa
Annual Performance Report
For the year ended 31 August 2022

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New Zealand Baptist Missionary Society
Te Iwi Kaikawe Rongopai O Nga Hahi Iriiri O Aotearoa
Entity Information
For the year ended 31 August 2022

Legal Name of Entity: New Zealand Baptist Missionary Society

Other Name of Entity (if any): Tranzsend

Type of Entity and Legal Basis (if any): Incorporated Society under 'The Religious, Charitable and Educational Trust Boards Incorporated Act 1884, then 1908, then The Charitable Trusts Act 1957.

Registration Number: CC 22737

Registration Date: 9th April 2008

Entity's Purpose or Mission:

We seek to encourage, mobilise and resource NZ Baptists - individuals and churches - to wherever in the world that God may direct.

Entity Structure:

The Baptist Union of New Zealand is made up of an Assembly of representatives of the individual member bodies. They in turn appoint a Mission Council which is responsible for work and is directly accountable to the Assembly in all matters of administration, policy and overseas workers. The Assembly also votes in officers of the Union comprising of President, and the General Director.

Contact details

Physical Address: 473 Great South Rd, Penrose, Auckland 1061
 Postal Address: P O Box 12-149, Penrose, Auckland 1642
 Phone: 09 526 8444
 Email / Website: Email : info@nzbms.org.nz
<https://www.nzbms.org.nz/>

Governance Members

Alan Kevin Jamieson (General Director) Ex-Officio
 David Allen (Chair)
 Denny Wilson-Takaanini
 Katie Kingsthaite
 Ravi Musuku (President Ex-Officio)
 Charles R Hewlett (Ex-Officio)
 Rewai Te Kahu
 Susan Barrett
 Nigel Cottle
 Sharon Dando
 Bradley Nicolson Co-Opted

New Zealand Baptist Missionary Society
Te Iwi Kaikawe Rongopai O Nga Hahi Iriiri O Aotearoa

Audit report to be added once report is signed

FOR APPROVAL
AT BAPTIST HUI 3-5 NOVEMBER 2022

The notes and accounting policies are integral to these financial statements.

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New Zealand Baptist Missionary Society
Te Iwi Kaikawe Rongopai O Nga Hahi Iriiri O Aotearoa
Statement of Comprehensive Revenue and Expenses
For the year ended 31 August 2022



	2022 Actuals	2021 Actuals
Income		
Non Exchange Transactions - Giving		
BMF Donations	15,334	69,907
Christmas Angel Appeal	3,672	17,418
General Donations	169,946	154,281
Mission Boxes	2,308	5,806
Renew Together Appeal (Prayer & Self Denial)	379,010	590,879
Team Support	709,031	802,913
Total Giving	1,279,300	1,641,204
Exchange Transactions		
Interest & Dividends	82,305	68,422
Miscellaneous Income	257	375
	82,562	68,797
Funding Income		
Banzaid Donations & Grants	14,356	19,702
Student Sponsorship Donations	0	0
	14,356	19,702
Total Income	1,376,218	1,729,703
Less Operating Revenue		
NZ Office & Church Resourcing		
Staff	369,977	304,978
Admin	177,006	150,229
Resourcing	54,898	56,170
Travel	57,042	21,539
	658,923	532,916
Overseas Work		
Staff	301,641	597,079
Admin	49,062	42,557
Funding	192,246	214,112
Travel	9,919	19,971
	552,869	873,719
Total Operating Expenses	1,211,792	1,406,635
Operating Surplus / (Deficit)	164,426	323,068
Non Operating Items		
Non Operating Income		
Property Investment Revaluation Gain	402,891	0
Other comprehensive Income	15,000	0
FS Staff Subsidy	58,342	112,418
Legacies	36,540	61,028
Funds reclassified as income	86,736	0
	599,510	173,446
Non Operating Expenses		
Global Project Exp Freeset Subsidy	0	(136,000)
	0	(136,000)
Comprehensive Net Surplus / (Deficit) to General Funds	763,936	360,514

The notes and accounting policies are integral to these financial statements.

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New Zealand Baptist Missionary Society
Te Iwi Kaikawe Rongopai O Nga Hahi Iriiri O Aotearoa
Statement of Movement of Reserves & Equities
For the year ended 31 August 2022



	2022	2021
Opening Balances		
Accumulated Funds	875,916	515,402
Capital Reserves	100,000	100,000
Revenue Reserves	1,161,207	1,161,207
Add Comprehensive Revenue less Expenses		
Surplus/(Deficit) for Period	763,936	360,514
Closing Balances	2,901,059	2,137,123
Accumulated Funds	2,155,838	875,916
Capital Reserves	100,000	100,000
Investment Revaluation Reserve	308,147	0
Revenue Reserves	337,074	1,161,207
	2,901,059	2,137,123
General Accumulated Funds		
General Funds Opening Balance	875,916	515,402
Surplus/(Deficit) for Period	763,936	360,514
Transfer to Investment revaluation reserve	(308,147)	
Transfer from Revenue Reserves	824,133	
	2,155,838	875,916

The notes and accounting policies are integral to these financial statements.

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New Zealand Baptist Missionary Society
Te Iwi Kaikawe Rongopai O Nga Hahi Iriiri O Aotearoa
Balance Sheet
As at 31 August 2022



	Note	2022	2021
Accumulated Funds, Reserves & Trust Funds			
Accumulated Funds		2,155,838	875,915
Capital Funds Special Purpose	2	100,000	100,000
Asset revaluation Reserve		308,147	-
Revenue Reserves	1	337,074	1,161,207
Total Accumulated Funds, Reserves & Special Purpose Funds		\$2,901,059	\$2,137,122
Current Assets			
Bank		823,842	808,788
Investments (Short term deposits)		1,986,898	1,286,482
Receivables & Prepayments	3	27,819	68,736
Total Current Assets		2,838,559	2,164,006
Non Current Assets			
Investments	4	1,487,077	1,084,186
Property, Plant & Equipment	6	9,124	13,524
Total Non-Current Assets		1,496,201	1,097,710
Total Assets		4,334,761	3,261,716
Current Liabilities			
Funds Held in Trust	7	1,142,324	698,011
Payables	7	291,378	426,582
Total Current Liabilities		1,433,701	1,124,594
Net Assets		\$2,901,059	\$2,137,122

Signed for and on behalf of the Council

.....
Chairman

.....
General Director

Date.....

Date.....

The notes and accounting policies are integral to these financial statements.

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New Zealand Baptist Missionary Society
Te Iwi Kaikawe Rongopai O Nga Hahi Iriiri O Aotearoa
Statement of Cash Flows
For the year ended 31 August 2022



	Note	2022	2021
Cash as received for (used for)			
Operating Activities			
Giving		1,276,360	1,641,350
Legacies		36,540	61,028
Receipts from providing goods or services		281	183
Interest, dividends and other investment receipts		61,736	49,598
Cash receipts from other operating activities		47,943	218
Banzaid		14,356	19,702
Payments to suppliers and employees		(889,388)	(1,017,256)
Funds held on Behalf		517,943	(359,773)
Payments for overseas workers		(510,248)	(494,598)
Cash flows from other operating activities		86,636	156,962
Net cash inflow/(outflow) from Operating Activities	10	642,159	57,413
Investing Activities			
Receipts from sale of property, plant and equipment		0	0
Receipts from sale of investments		0	0
Payments to acquire property, plant and equipment		(3,789)	(7,226)
Cash flows from other investing & financing activities		65,683	0
Payments to purchase investments		(689,000)	(390,000)
Net cash inflow/(outflow) from Investing Activities		(627,106)	(397,226)
Net Cash received / Used) in period		15,053	(339,813)
Bank accounts and Cash			
Opening Cash		808,788	1,148,601
Closing Cash		823,841	808,788
Net Change in Cash for Period		15,053	(339,813)

The notes and accounting policies are integral to these financial statements.

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New Zealand Baptist Missionary Society
Te Iwi Kaikawe Rongopai O Nga Hahi Iriiri O Aotearoa
Notes to the Accounts
For the year ended 31 August 2022



Reporting Entity: The NZBMS is an organisation formed under a Deed dated 1954. The financial statements and accompanying notes summarise the financial activities for the year ending 31 August 2022. The trust is a charitable organisation registered under the Charitable Trusts Act 1957, and the Charities Act 2005.

Statement of Compliance: The financial statements of The NZBMS Society have been prepared in accordance with Generally Accepted Accounting Practices. [NZ GAAP] They comply with the Public Benefit Entity NZ International Public Sector Accounting Standards [NZ IPSAS] as authorised by the External Reporting Board under the Financial Reporting Act 2013.

Reduced Disclosure Requirements: The organisation is eligible to apply tier 2 reduced disclosure requirements given total expenditure is less than \$30 million, and it does not have public accountability. The entity has taken advantage of all available reduced disclosure requirements.

Measurement Base: The measurement and reporting of comprehensive income and financial position are on an historical basis. All figures are reported in New Zealand dollars.

Specific Accounting Policies: The following specific accounting policies, which materially affect the measurement of financial performance and financial position of the trust, have been applied:

Exchange Transactions: Revenue from the traded goods and services are recognised when the agreed goods & services have been delivered and the amount of revenue can be reliably measured. At this stage, the benefits of the service and products has been delivered to the respective client.

Non-Exchange Transactions: Revenue from unsolicited donations are recorded in comprehensive income when receipted. Grant income for use or return contracted authorised funding is recorded as a current liability. For this source of funding, the grant revenue is recognised in comprehensive income when the funds are spent on the authorised purpose. Grant or donation income with an authorised purpose, but no contractual right of return, are recognised fully in the year of receipt, as restricted revenues.

Cash & cash equivalents: Cash and cash equivalents include cash on hand, bank balances, deposits held at call with the Bank of NZ & the Christian Savings Ltd, and short term investments which are subject to insignificant risks or changes in value.

Receivables: Receivables are stated at estimated realizable value after providing against debts where collection is doubtful. Bad debts are written off in the period during which they are identified.

Investments: Investments are minority partnership property holdings and are included at Market Value. The council are not aware of any impairment provisions required for investments.

Goods and Service Tax: The Financial Statements have been prepared on a GST exclusive basis, with the exception of Accounts Receivable or Payable.

Property and Equipment: Depreciable physical fixed assets are recorded at cost, or in the case of donated assets, fair value at the date of receipt, less accumulated depreciation. Assets acquired with individual values under \$1,000 are not capitalised, but they are recognised as an expense in the Statement of Comprehensive Revenue.

The notes and accounting policies are integral to these financial statements.

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No non-current assets are recognised as available for sale.

The council assesses if any non-current asset is impaired and unable to generate an expected income return for its use. Impaired assets are separately classified, if appropriate, and an impairment value is taken to the Statement of Comprehensive Income.

Depreciation: Fixed assets are depreciated over their estimated useful lives on a straight line basis.

Depreciation of all assets is reported in the Statement of Comprehensive Revenue. The estimated useful lives for each major class of assets, in years & the respective annual depreciation percentages are:

Office Fittings and Furniture	10	20%
IT Equipment	3-5	20-33%
Motor Vehicle	4	25%

Employee Entitlements: Provision for Holiday Pay reflects annual leave owing to staff at balance date and is measured at the amounts expected to be paid when the liabilities are settled.

The board has assessed employee sick leave entitlements and the occurrence of leave requests above any annual entitlement, for the inclusion of a material obligation. No material obligation is known to the board at the time of adopting these financial statements.

Funds Held in Trust: Funds are held in trust where they have been received by the organisation for a specified external individual or entity. Sufficient funds are held to enable the funds to be paid over to the intended recipient.

Prior year comparatives: Where necessary, prior period comparative figures have been reclassified to reflect the current year's presentation.

Changes in Accounting Policies: There have been no material changes in accounting policies by the entity during the period covered by these financial statements. All policies have been applied on a basis consistent with those used in the previous year.

Contingent Liabilities: No contingent liabilities are known to exist at balance dated. (Last years: \$0)

Related Party Transaction: There have been no material related party transactions during the financial year for which these financial statements are prepared.

Capital Commitments: Capital Expenditure contracted at balance date but not provided for totalled \$0.

Accounting For Events After Balance Date: No significant events have occurred since balance date that would require a change to the Financial Statements.

Taxation: The NZBMS Society is a charitable organisation and is exempt from Income Tax.

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Note 1	Movement of Reserves		
	Revenue Reserves	Aug 22	Aug 21
	Kershaw Grant	102,437	102,437
	Bloomfield	118,331	118,331
	A F Kennerly Estate	113,472	113,472
	L F Dennis	1,000	1,000
	General Legacies	0	824,165
	Baptist Maori Ministry	1,834	1,802
	Total Revenue Reserves	337,074	1,161,207
Note 2	Special Purpose & Capital Funds		
	Equity	Aug 22	Aug 21
	Team Support Capital Fund	100,000	100,000
	Total Trust Funds	100,000	100,000
Note 3	Receivables	Aug 22	Aug 21
	Miscellaneous Debtors	24,543	59,998
	Other receivables	3,277	8,738
	Total Receivables	27,819	68,736
Note 4	Investments	Aug 22	Aug 21
	477 Great South Road Shares & Loan	1,096,257	788,110
	August Properties Management Ltd Shares	390,820	296,076
	Marketplacers International Ltd	0	0
	Total Investments	1,487,077	1,084,186
Note 5	Financial Instruments		
	The Society incurs credit risk from financial institutions. There is no significant concentration of credit risk other than Christian Savings Ltd (CSL).		
	Investments in the CSL are carefully monitored and professionally managed by the CSL Board.		
	The Society has a prudent credit policy which is used to manage exposure to credit risk.		
	As at 31 August 2022 the Society estimates that there is no material difference between the carrying value and the fair value of its financial assets and liabilities.		

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Note 6	Property, Plant & Equipment	2022		2022
		Cost	Accumulated Depreciation	Book Value
	Computer Equipment	12,219	(6,021)	6,199
	Furniture & Fittings	9,508	(9,508)	0
	Motor Vehicles	45,412	(45,412)	0
	Office Equipment	23,451	(22,987)	464
	Overseas Equipment	25,245	(24,787)	458
	Website	5,590	(3,586)	2,004
	Total for 2021	121,425	(112,301)	9,124
	Property, Plant & Equipment	2021		2021
		Cost	Accumulated Depreciation	Book Value
	Computer Equipment	11,756	(4,912)	6,844
	Furniture & Fittings	9,508	(9,508)	0
	Motor Vehicles	45,412	(43,613)	1,799
	Office Equipment	30,454	(29,914)	539
	Overseas Equipment	26,592	(24,904)	1,688
	Website	5,590	(2,936)	2,654
	Total for 2020	129,312	(115,788)	13,523
Note 7	Payables	Aug 22		Aug 21
	Suppliers and Creditors	85,703		55,103
	Employee Entitlements	8,452		31,948
	Resettlement Funds	178,533		184,020
	Home Assignment	18,690		155,511
		291,378		426,582
	Funds held in Trust	Aug 22		Aug 21
	Bangladesh Funds	517,914		71,995
	Banzaid	15,514		15,513
	Tripura	108,427		75,384
	Student Sponsorship	225,456		134,879
	Freeset	33,667		57,777
	Personal gifts	10,226		5,251
	BMF	207,122		266,489
	Other	23,999		54,133
	Innologics	0		16,591
		1,142,324		698,011
	Total Liabilities	1,433,701		1,124,594

The notes and accounting policies are integral to these financial statements.

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Note 8 Contingent Liabilities

Capital Commitments

There are no significant capital expenditure commitments at year end or contingent liabilities.
The year ended 31 August 2021 commitments were also nil.

Note 9 Additional Disclosures

	Aug 22	Aug 21
Audit Fees	3,780	3,600
<u>Depreciation</u>		
Computer Equipment	4,244	3,464
Motor Vehicles	1,799	2,943
Non office Equipment	650	0
Office Equipment	76	492
Overseas Equipment	1,229	4,021
	<u>7,998</u>	<u>10,920</u>

Note 10 Reconciliation of Surplus / (Deficit) to Operating Activities

	Aug 22	Aug 21
Net Surplus / (Deficit) per statement of statement of comprehensive Income	164,426	323,068
Add/(less) non-cash items		
Depreciation	7,998	10,920
Admin costs not cash	0	(22)
Home assignment accrual	0	11,339
FS staff subsidy	58,342	0
Legacies classified as non operating	36,540	61,028
Other Comprehensive Income	15,000	360
Loss/(gain) on currency	0	0
Total non-cash items	<u>117,880</u>	<u>83,624</u>
Add/(less) movements in other working capital items		
Decrease/(increase) in receivables	50,745	(44,111)
Increase/(decrease) in payables	309,108	(305,168)
Total working capital movements	<u>359,853</u>	<u>(349,279)</u>
Net cash inflow/(outflow) from operating activities	<u>642,159</u>	<u>57,413</u>